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FOR IMMEDIATE RELEASE

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**VULCAN DECLARES QUARTERLY DIVIDEND
ON COMMON SHARES**

Birmingham, Alabama, July 11, 2008 — The Board of Directors of Vulcan Materials Company (NYSE:VMC) at a regular meeting held today declared a quarterly dividend of 49 cents per share on its common stock payable September 10, 2008, to shareholders of record August 27, 2008.

Vulcan Materials Company, a member of the S&P 500 index, is the nation's foremost producer of construction aggregates and a major producer of other construction materials.

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