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**FOR IMMEDIATE RELEASE**

Investor Contact: Mark Warren (205) 298-3220

Media Contact: David Donaldson (205) 298-3220

**VULCAN DECLARES QUARTERLY DIVIDEND  
ON COMMON SHARES**

Birmingham, Alabama, May 9, 2008 — The Board of Directors of Vulcan Materials Company (NYSE:VMC) at a regular meeting held today declared a quarterly dividend of 49 cents per share on its common stock payable June 10, 2008, to shareholders of record May 27, 2008.

Vulcan Materials Company, a member of the S&P 500 index, is the nation's foremost producer of construction aggregates and a major producer of other construction materials.

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